

*Exhibit
9A*

EDWIN J. GRAY
P. O. Box 86000 W
Miami Florida 33186

June 2, 1988

Mr. Michael Patriarca
Director-Agency Group
Federal Home Loan Bank
Of San Francisco
P. O. Box 7948
San Francisco, California 94120

Dear Mike:

During the past few days I have seen news clippings in which anonymous sources have repeated an allegation that I caused the Eleventh District regulatory personnel to prolong an examination of Lincoln Savings, to be "tough" on Lincoln Savings and to "harrass" Lincoln Savings.

The fact is, I did not at any time do any such thing when I served as Chairman of the Federal Home Loan Bank Board. I did not direct officials of the Federal Home Loan Bank of San Francisco to conduct an examination in any particular manner, nor did I cause the Eleventh District personnel to prolong an examination, nor did I ask these same personnel to be "tough" on Lincoln or to "harrass" Lincoln at any time in my tenure at the FHLBB. I have no reason, whatsoever, to believe that the Eleventh District personnel "harrassed" Lincoln because I believed (and believe) as Chairman of the FHLBB that regulatory officials at the Federal Home Loan Bank of San Francisco met (and meet) the highest standards of professionalism and integrity in the Federal Home Loan Bank System.

The allegations I have cited above continue to be repeated in the press and they are false. I would respectfully request a letter from you, or from Jim Cirona, rejecting the allegations I have cited as false, if you so agree. I know them to be false, and I believe you do also. If so, would you mind putting your rejection of these allegations in writing in a letter to me. I would appreciate it very much. I am left in a position of having to deny the allegations, with no support from the very people in positions of authority in the Eleventh District, who also surely must know the allegations to be completely false.

I hope you can respond expeditiously to my request, if you agree that the allegations I have cited are, indeed, false.

Sincerely,

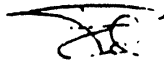


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